



EDGEWATER FOODS RECEIVES MAJOR TENURE EXPANSION FROM BC GOVERNMENT AND BEGINS CONSTRUCTION OF FARM SITE

GAITHERSBURG, MD—OCTOBER 18, 2006. Edgewater Foods International, Inc. (OTC BB: EDWT) announced today a major expansion of its scallop farm near Deep Bay in Baynes Sound on the west coast of Canada. A Modification Agreement has been signed with the British Columbian government that will allow Edgewater to more than double the tenure area from 7.5 hectares (18.5 acres) to 17.4 hectares (43.0 acres).

This Agreement is the culmination of months of work and negotiations with various government agencies involved in the licensing process and is the second such Agreement successfully completed this year. The expansion nearly doubles the length of the farm, increasing the longline capacity from 17 longlines to 32 longlines. At harvest, each new longline can hold 90,000 scallops, thereby increasing the production potential of the farm to nearly four million scallops. Island Scallops Ltd., our wholly owned subsidiary, began construction of the site with new anchors and rope and expects completion by the end of 2006.

Island Scallops has a total of five farm tenures for scallops. Three farms are located in Baynes Sound, 25 minutes north of the main facility. Baynes Sound, the marine waterway situated between eastern Vancouver Island and the western shore of Denman Island, is considered to be one of the most productive and highly utilized shellfish growing areas in coastal British Columbia. With the recent expansion of the Hindoo Creek farm and the current expansion of the Deep Bay farm, Edgewater now has over 73 hectares (181 acres) of deepwater culture area in Baynes Sound alone.

An additional bottom tenure of 375 hectares (926 acres) is located 10 minutes north of the main facility. This site has the capacity to produce 100 million scallops annually, assuming Island Scallops receives government approval to develop it for off-bottom culture. The fifth tenure, located on the west coast of Vancouver Island near Tofino, is currently under-developed.

The three Baynes Sound tenures (Deep Bay, Hindoo Creek, and Denman Point) and the Tofino tenure offer unique features. Splitting the tenures between the east and west shores of Baynes Sound as well as the east and west coasts of Vancouver Island allows continual accessibility to the product despite potential closures due to sanitary contamination or Paralytic Shellfish Poisoning (PSP or “red tide”). For example, seasonal closures caused by short-term bacteriological contamination related to rainfall and upland bacterial sources tend to be limited to the western shores of Baynes Sound. As a result, only two of the three tenures held by Island Scallops in the Sound are affected at these times and product can be continually harvested from the third tenure on the eastern shore of Baynes Sound.

Edgewater is the parent company of Island Scallops, a Vancouver Island aquaculture company. Island Scallops was established in 1989 and for over 15 years has successfully operated a scallop farming and marine hatchery business. Island Scallops’ scallop farms are situated along both the



east and west coasts of Vancouver Island. These facilities represent the largest private marine research hatchery and the first fully integrated shellfish producer in Canada.

Island Scallops is dedicated to the farming, processing and marketing of high quality, high value marine species: scallops and sablefish (or blackcod). Farmed scallops are relatively new to North America and Island Scallops is the only producer of both live-farmed Pacific scallops and live sablefish. Island Scallops has developed proprietary hatchery technology for the hybridization of Pacific Scallops and production of juvenile blackcod. These new husbandry techniques significantly increase growth yields, while strengthening the selected strain's ability to resist disease. In the case of blackcod, there were a number of technical difficulties associated with spawning that Island Scallops has solved with its technological innovations. As such, there are no existing competitors that produce and/or harvest both scallops and blackcod. Edgewater seeks to become a leader in the highly profitable niche seafood industry.

Through Island Scallops, Edgewater is an aquaculture and marine hatchery that provides consumers with healthy, environmentally friendly alternatives to the current market. The unique hatchery technologies held by Edgewater give it the advantage of being a "Green" environmentally friendly business. For additional information on Edgewater Foods International Inc, please visit <http://www.edgewaterfoods.com> or call (800) 793-0087.

Safe Harbor Statement under the Private Securities Litigation Reform Act of 1995: The statements contained in this news release include certain predictions and projections that may be considered forward-looking statements under securities law. These statements involve a number of important risks and uncertainties that could cause actual results to differ materially including, but not limited to, the performance of joint venture partners, as well as other economic, competitive and technological factors involving the Company's operations, markets, services, products and prices. With respect to Edgewater, except for the historical information contained herein, the matters discussed in this news release are forward-looking statements involving risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. Potential risks and uncertainties include, but are not limited to, Edgewater's extremely limited operating history, uncertainties related to the Company's access to additional capital, competition and dependence on key management.

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